



# The National Council of Wool Selling Brokers of Australia Inc

## NEWSLETTER

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### From the desk of Chris Wilcox, Executive Director

- Australian wool auctions resume next week
- All female Finalists for the NCWSBA 2018 Wool Broker Award
- NCWSBA Annual General Meeting and Forum, 23<sup>rd</sup> August 2018
- AWIS Wool Week events
- Australian wool test data for July down
- Mulesing status statistics for July 2018
- NCWSBA Wall Chart for 2018
- Upcoming events



Auctions resume next week in the **Australian wool market** after the 3-week recess. There is a relatively large offering rostered for the week, with 53,052 bales currently scheduled to be offered. It compares with 52,359 bales offered in the first sale back after the recess in August 2017, 52,100 bales offered in the first sale back in August 2016, 41,832 bales offered in August 2015, and 45,463 bales offered in August 2014. This large offering may be something of a challenge for prices once sales resume.

The three **Finalists for the 2018 NCWSBA Wool Broker Award** have been decided. For the first time in the Award's history it will be an all-female affair, with Candice Cordy (Landmark, Victoria), Samantha Wan (Elders, Victoria) and Cassandra Baile (AWN, New South Wales) vying for the 2018 Award. The three Finalists have a variety of roles within the Australian wool broking industry and have worked in the industry for between six and nine years.

The Award, in its seventh successful year, recognises excellence in service to woolgrowers, auctioneering and/or innovation by an outstanding wool broker employee who is working for a NCWSBA member and has been in the wool broking industry for 10 years or less. The Award is sponsored by AWTA Ltd and Fairfax Agricultural Media. The Winner of the 2018 Award is granted an all expenses paid trip to attend the 2019 Congress of the International Wool Textile Organisation in Venice, Italy in April 2019. Arrangements will also be made for the 2019 Award winner to visit the wool textile industry in Italy. The Winner will be announced at the AWIS Wool Week dinner in the evening of Thursday, 23<sup>rd</sup> August.

The three Finalists will each make a presentation in support of their applications at the **2018 Annual General Meeting and Forum of the National Council of Wool Selling Brokers of Australia**. The AGM and Forum will be held on Thursday, 23<sup>rd</sup> August at the Crowne Plaza Hotel, Melbourne. In addition to the business of the AGM and the presentations by the three Finalists, we will have Brett Smith (the Winner of the 2017 NCWSBA Broker Award) give a presentation on his experience attending the IWTO Congress in Hong Kong earlier this year. In addition, Dr Jane Littlejohn, General Manager, Research for Australian Wool Innovation will give a presentation on R&D priorities and projects funded by Australian Wool Innovation. There will also be presentations by Michael Jackson (Managing Director of AWTA) and Mark Grave (CEO of AWEX). In the afternoon, the NCWSBA Board will hold its meeting and staff of NCWSBA members are invited to attend as observers.

The NCWSBA AGM and Forum are part of the **AWIS Wool Week** events. Wool Week is held on Thursday, 23<sup>rd</sup> and Friday, 24<sup>th</sup> August at the Crowne Plaza Hotel, Melbourne. As well as the NCWSBA

AGM, the Australian Council of Wool Exporters and Processors and the Private Treaty Wool Merchants of Australia will both hold their Annual General Meetings on 23<sup>rd</sup> August. The Federation of Australian Wool Organisations will hold its AGM on Friday, 24<sup>th</sup> August, followed by a FAWO General Meeting.

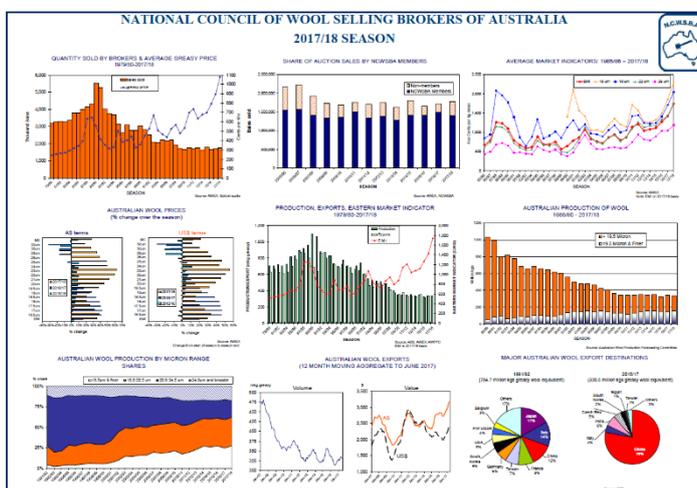
Speakers at the AWIS Wool Luncheon on Thursday, 23<sup>rd</sup> August will be Chantel McAlister speaking on “The Truth About Wool”, and Angus Ireland from AWI speaking on the “Health Benefits of Wool”. The Wool Week dinner will be held at the Melbourne Cricket Ground in the evening of 23<sup>rd</sup> August. In addition to the announcement of the Winner of the 2018 NCWSBA Award, there will also be the presentation of the **Australian Wool Industry Medal** to this year’s recipients. The Medal recognises the exceptional and sustained contribution to the Australian wool industry made by the recipients.

**Registrations for AWIS Wool Week events, close on Tuesday, 14<sup>th</sup> August. A registration form is attached to the email with the *Weekly Newsletter* – get your registrations in!**

Earlier this week AWTA released data on the **volume of wool tested** in July. The weight of wool tested in July was 2.9% lower than in July 2017. This follows the 8% decline seen in June compared with June 2017. By state, there was a large 27% drop in wool tested in Western Australia, and a 4% decline in wool tests for New South Wales. Tasmania recorded a small 0.5% decline. In contrast, Queensland saw a 10% lift in the volume of wool tested, while Victoria was 8% higher. South Australia also recorded a 4% lift. By micron range, 21-24 micron wool recorded a 28% drop year-on-year, while 19-20 micron wool also fell (down by 4%), as did 28 micron and broader wool (8% lower). The weight of wool tested in the 25-28 micron range lifted by 3%. Superfine wool (18.5 micron & finer) jumped by 16%. July is a volatile month for wool tests, so we will need more months under our belts, particularly through Spring, before we get a sense of progress for the season.

AWEX released the data on **mulesing status from the National Wool Declaration** for July. Again, being a single month this early in the season, these numbers are volatile each year. Nevertheless, it shows a continued lift in wool declared as Non-Mulesed, which was up by 6% compared with July 2017. At the same time the volume of wool offered at auction in July was 14% lower than in July 2017.

**The 2018 Wall Chart from the National Council of Wool Selling Brokers** will be available from 17<sup>th</sup> August. Free to NCWSBA members, it is an A2 printed Wall Chart with graphs showing auction volumes and prices, market indicators, and Australian wool production and exports from 2017/18 and as far back as the 1979/80 season. **Send me an email at [chris.wilcox@ncwsba.org](mailto:chris.wilcox@ncwsba.org) and tell me how many you would like for your office and the delivery address.** The Wall Charts will also be available at the NCWSBA AGM on 23<sup>rd</sup> August.



#### INDUSTRY EVENTS

The **NCWSBA AGM and Forum** will be held on Thursday, 23<sup>rd</sup> August 2018 in Melbourne as part of the **2018 AWIS Wool Week**.

The **Nanjing Wool Market Conference** will be held on 11<sup>th</sup> to 13<sup>th</sup> September 2018 in Nanjing.

The **IWTO 2019 Congress** will be held in Venice on 9<sup>th</sup> to 11<sup>th</sup> April 2019.

#### WOOL SALES WEEK BEGINNING 6<sup>th</sup> AUGUST 2018 – week 6 (roster as at 30/07/2018)

##### Sydney

Tues, 7<sup>th</sup> Aug; Wed, 8<sup>th</sup> Aug; Thurs, 9<sup>th</sup> Aug 18,706 bales

##### Melbourne

Tues, 7<sup>th</sup> Aug; Wed, 8<sup>th</sup> Aug; Thurs, 9<sup>th</sup> Aug 25,893 bales

##### Fremantle

Wed, 8<sup>th</sup> Aug; Thurs, 9<sup>th</sup> Aug 8,453 bales

*Information in the Weekly Newsletter is intended to provide general information only and is not intended to constitute advice for a specific purpose.*